

Revenue Budget Estimates		(all values in £'000)				Notes
Net cost of services		2022/23	2023/24	2024/25	2025/26	
Opening budgets		12,410	14,788	14,039	13,290	1
Chief Executive		162	162	162	162	
Environment and Community		7,015	7,346	7,290	7,118	
Finance and Customer Service		3,518	3,679	3,559	3,544	
HR, Performance and Communications		3,842	3,736	3,724	3,724	
Investment and development		(3,272)	(1,395)	(1,948)	(2,415)	
Legal and Democratic Services		1,145	1,191	1,301	1,221	
Corporate Inflation		0	69	(47)	(63)	2 & 3
Growth (see Appendix 1-1)		4,791	(305)	59	418	4
Efficiencies (see Appendix 1-2)		(2,413)	(374)	(856)	(908)	5
Restated budgets						
Chief Executive		162	162	162	162	
Environment and Community		7,346	7,290	7,118	6,756	
Finance and Customer Service		3,679	3,559	3,544	3,524	
HR, Performance and Communications		3,736	3,724	3,724	3,724	
Investment and development		(1,395)	(1,948)	(2,415)	(2,615)	
Legal and Democratic Services		1,191	1,301	1,221	1,221	
Corporate		69	(47)	(63)	90	
Total Net Cost of the Provision of Services		14,788	14,039	13,290	12,861	6
Funded by						
Council Tax		9,107	9,395	9,688	9,985	7
Business rates		1,947	1,588	1,622	1,655	8 & 9
Collection fund surplus/(deficit)		221	0	0	0	10
<u>Non-specific government grants</u>						
New Homes Bonus		329	251	251	251	11
Lower tier Services		70	70	70	70	12
Service Grant		108	108	108	108	13
Special expenses		187	189	191	193	14
		11,970	11,601	11,930	12,262	15
Summary						
Net cost of services		14,788	14,039	13,290	12,861	
Funding		(11,970)	(11,601)	(11,930)	(12,262)	
<u>Use of earmarked reserves</u>						
From Homelessness Reserve		(170)	(170)	(170)	(170)	16
From CIL Admin reserve		(100)	(100)	(100)	(100)	17
Contribution (from)/to reserves and balances		(2,548)	(2,168)	(1,089)	(329)	18
Reserves and balances						
<u>Opening balances</u>						
General fund		6,906	4,358	2,190	1,101	
Earmarked reserves		37,317	37,047	36,777	36,507	
<u>Closing balances</u>						
General fund		4,358	2,190	1,101	771	19
Earmarked reserves		37,047	36,777	36,507	36,237	20

Notes

Figures shown in £'000 - all budgets will be loaded as exact numbers

- 1 These represent the base budget after adjusting for one-off growth and savings
- 2 Annual inflationary pressures across the Council
- 3 These will be allocated to services when budgets are loaded
- 4 Service budget growth required to maintain services to residents and businesses
- 5 Service efficiencies identified that result in no decrease in the level of services to residents
- 6 Includes all service expenditure and income netted off
- 7 Assumed ongoing £5 increase per annum and 1% growth in tax base
- 8 Central government business rate reset anticipated for 2023/24
- 9 No additional tariff built into the model, but remains a possibility
- 10 Fluctuates year on year based on collection rates. Only confirmed figure is for 2022/23
- 11 Based on Local Government settlement for 2022/23 and forecast based on current projections
- 12 Based on Local Government settlement for 2022/23 and forecast based on current projections
- 13 Based on Local Government settlement for 2022/23 and forecast based on current projections
- 14 Assumed growth of 2% per annum based on tax base and precept rises
- 15 Total financing to support the revenue budget
- 16 Budgeted drawdown of earmarked reserve to support service expenditure
- 17 Budgeted drawdown of earmarked reserve to support service expenditure
- 18 Represents the annual draw on or contribution to balances
- 19 Estimate of balance on general fund based on budget projections
- 20 Estimate of balance on earmarked reserves based on budget projections